

Edward Jones Trust Company fee disclosure statement

Affiliate transactions

Edward Jones Trust Company (“we” or “us”) is a wholly owned subsidiary of The Jones Financial Companies, L.L.P. We are a separate entity from Edward D. Jones & Co., L.P. (“Edward Jones”), a dually registered broker-dealer and investment advisor and also a subsidiary of The Jones Financial Companies.

Edward Jones Trust Company’s (“our”) published fee schedule provides a listing of the fees for our trust and investment management services. We may use Edward Jones and our other affiliates for account-related services. We typically use Edward Jones to act as a broker-dealer for securities transactions within our managed accounts. The commissions for these transactions are typically included in our fees, but additional fees for other services by our affiliates may be charged to your account. You will be notified of any change to our published fee schedule.

Financial advisor compensation

Unless otherwise determined by state law, the Edward Jones financial advisor who assists with an Edward Jones Trust Company managed account receives a portion, not to exceed 35%, of the fee charged by us. The assistance may include identifying clients in need of fiduciary services, collecting account or client information and communicating with clients. We remain solely responsible for all fiduciary services, including administrative and investment decisions.

Edward Jones financial advisors may also participate in a bonus program sponsored by Edward Jones that will allocate a credit of 54 cents for every \$1,000 in accounts managed by Edward Jones Trust Company. Under this program, financial advisors may receive production awards, trips and other incentives. Additional information with respect to financial advisor compensation can be found at edwardjones.com/disclosures.

Compensation paid to Edward Jones financial advisors may be adjusted from time to time. We may or may not reimburse Edward Jones for some or all of the compensation it pays to the financial advisor. Any such payments to the financial advisor or Edward Jones will not result in additional charges to the account. The Edward Jones financial advisor does not receive direct allocation of the fees that we collect in our capacity as

trustee of an irrevocable life insurance trust. However, those fees may be considered by Edward Jones when calculating bonuses paid to financial advisors. When life insurance policies are purchased, insurance companies pay a commission to Edward Jones. Edward Jones also receives annual renewal commissions. These commissions do not result in additional charges to the account.

Mutual fund fee information

When acting as trustee or in other fiduciary capacities, we may hold or invest clients’ assets in mutual funds, money market funds, annuities or other pooled investments. Such funds are generally bought and sold at net asset value, resulting in no direct sales charge to the account. The fund management companies and their affiliates charge various commissions or management fees for their services, as described in their prospectuses. Those commissions or fees are separate from and in addition to the fees paid to Edward Jones Trust Company.

Rule 12b-1 fees

A portion of the assets in a mutual fund may be paid to Edward Jones Trust Company, Edward Jones or our third-party service providers for administrative or distribution services. Such payments are governed by Rule 12b-1 of the Investment Company Act of 1940, as amended. Generally, the fees (known as “12b-1 fees”) are less than 1.00% of the average annual share value of the fund shares.

When 12b-1 fees arise from mutual fund assets held in accounts in which Edward Jones Trust Company has discretionary authority, which includes those accounts in which we serve as trustee, we will provide a fee offset in an amount approximately equivalent to the 12b-1 fees received by us or our third-party providers. The fee offset will be applied to our account fees and will show on the account statement.

When 12b-1 fees arise from assets held in the subaccounts of annuities, life insurance policies or other similar products, they may be retained or credited to us or our providers. In these cases, a fee offset will not be applied to the account fees.

Additional information concerning the calculation of 12b-1 fees is set forth in a fund’s prospectus relating to the mutual fund or a pooled investment and is available upon request.

Revenue sharing

Our affiliate, Edward Jones receives payments known as revenue sharing from certain mutual fund companies, 529 plan program managers and insurance companies (collectively referred to as “product partners”). Virtually all of Edward Jones’ transactions relating to mutual funds, 529 plans and annuity products involve product partners that pay revenue sharing to Edward Jones. Edward Jones does not receive revenue sharing payments on assets within Edward Jones investment advisory programs or Edward Jones Trust Company managed accounts. Edward Jones’ receipt of revenue sharing creates a potential conflict of interest to Edward Jones and its affiliates, including Edward Jones Trust Company, in the form of additional financial incentive and financial benefit, direct or indirect, to the firm, its financial advisors and equity owners in connection with the sale of products from these product partners. For more information about revenue sharing, including a list of product partners who paid revenue sharing to Edward Jones, please visit edwardjones.com/revenuesharing.

The Edward Jones Trust Company Trust Investment Committee reviews and maintains a list of permitted mutual fund holdings for trusts and other accounts for which we have investment discretion. The list includes mutual funds of Edward Jones product partners. A significant portion of the mutual fund assets held for managed accounts at Edward Jones Trust Company are invested in mutual funds of Edward Jones product partners.

Training and education seminars

Third-party providers such as product wholesalers, distributors and investment managers may reimburse or pay certain expenses on behalf of Edward Jones and its affiliates, including expenses related to training, marketing and educational efforts. The training focuses on, among other

things, the third-party provider’s products, suitability, product literature and product support. Training and marketing incentives, and other noncash incentives from third parties, create a potential conflict of interest for Edward Jones and its affiliates, including Edward Jones Trust Company, to the extent that this may cause a preference for those product partners with greater access, marketing opportunities and educational opportunities.

Affiliated mutual funds

Edward Jones Trust Company does not provide investment advisory services or investment management services to mutual funds or other pooled investments. However, Olive Street Investment Advisers, LLC, a subsidiary of The Jones Financial Companies, L.L.P., and affiliate of Edward Jones Trust Company, serves as the investment advisor of certain affiliated mutual funds. Edward Jones Trust Company will generally not purchase or retain these affiliated mutual funds for client accounts over which it has investment discretion. These funds may, however, be used in certain advisory accounts offered by Edward Jones, including Individual Retirement Accounts where Edward Jones Trust Company is the custodian for account assets. Certain current or former associates of Edward Jones or its affiliates may serve as officers or directors of the affiliated investment advisor or the affiliated mutual funds.

If you have any questions or concerns regarding this fee disclosure, please contact your local Edward Jones financial advisor or Edward Jones Trust Company at 800-445-7224.

Printed name

Client signature

Address

Date

Address

Account name

City

Date of birth

State, ZIP

SSN