

Edward Jones Insured Bank Deposit Program

Program Disclosure

A. Program Description

1. The Edward Jones Insured Bank Deposit Program

If you participate in the Edward Jones Insured Bank Deposit Program ("Bank Program"), Edward Jones transfers available cash balances in your Edward Jones account into interest-bearing deposit accounts ("Deposit Accounts") at banks insured by the Federal Deposit Insurance Corporation ("FDIC"). There is no initial deposit or minimum balance requirement to participate in the Bank Program. The banks in the Bank Program ("Bank" or "Banks") are identified on a bank list ("Bank List"). The Bank List may vary by account type or other factors. The Banks appear on the applicable Bank List in no specific order and your funds may be deposited into any eligible Bank appearing on the applicable Bank List.

Edward Jones is not a bank or FDIC-insured institution and deposit insurance only covers the failure of an insured bank. FDIC insurance for deposits held in the Edward Jones Insured Bank Deposit Program is provided by the FDIC-insured banks that participate in the Program, on a "pass-through" basis which requires certain conditions to be met for coverage to apply. For a current list of the network of FDIC-insured banks participating in the Program, see edwardjones.com/bankdeposit.

The FDIC insurance limit for all insurable capacities (e.g., individual, joint) is \$250,000. Edward Jones, as your agent, will deposit up to \$246,500 (\$493,000 for joint accounts of two or more people) (the "Applicable Deposit Limit") into the Deposit Accounts at each Bank in order to permit your funds to be eligible for the greatest possible FDIC insurance coverage. Once the Applicable Deposit Limit has been deposited at a Bank, funds will be deposited in another eligible Bank on the applicable Bank List until a maximum total amount of \$5 million (\$10 million for joint accounts of two or more people) (the "Bank Program Limit") has been deposited in Deposit Accounts at the Banks. You may designate a Bank as ineligible to receive your funds by contacting your financial advisor. In addition, you may at any time instruct Edward Jones to remove your funds from a Bank and designate the Bank as ineligible to receive future deposits. However, doing so may result in a lower available Bank Program Limit for FDIC insurance.

Amounts in excess of the Bank Program Limit will be removed from the Insured Bank Deposit Program and invested into the Edward Jones Money Market Fund. You may choose to exclude the Edward Jones Money Market Fund and instead have amounts in excess of the Bank Program Limit ("Excess Bank Deposits") deposited in a bank designated by Edward Jones without a deposit limit ("Excess Bank"). Neither the Edward Jones Money Market Fund nor Excess Bank Deposits are eligible for FDIC insurance. Uninsured deposits are subject to the credit risk of the Excess Bank and may result in a loss of principal and accrued interest. Please refer to Section E for more information

regarding investment in the Edward Jones Money Market Fund. Please contact your financial advisor if you would like to exclude the Edward Jones Money Market fund or a Bank.

2. Interest Rates

Bank Program interest rates may vary and are impacted by several factors, including the total amount paid on deposits by the Banks, fees paid to Edward Jones, fees paid to a third party that assists in operating the Bank Program, and additional factors, including the use of a tiered schedule, as discussed below. Your decision to participate in the Bank Program constitutes your agreement to, and approval of, those fees.

Edward Jones' fee may be more than the compensation it receives from alternative accounts or programs that are available for your deposits. The fee paid to Edward Jones may exceed the amounts paid to clients in the form of interest.

None of the Banks participating in the Bank Program have an obligation to offer the highest rates available, and each of the service providers, including Edward Jones, facilitating the Bank Program will charge such fees for their services as they determine in their discretion. Prior to making a deposit in the Bank Program, you should compare the rates of alternative accounts or programs available for your deposits, which may be higher depending on a variety of factors.

3. Relationship with Edward Jones and the Banks

The Deposit Accounts are obligations of the Banks, not Edward Jones. You will not have a direct customer relationship with the Banks. Edward Jones will act as your agent with respect to the Deposit Accounts by making all deposits and withdrawals for you.

4. FDIC Coverage

As described above, the FDIC insurance limit is \$250,000 per Bank for each insurable capacity. The FDIC insurance limit applicable to any deposits (including certificates of deposit) that you maintain in the same capacity directly with a Bank, or through an intermediary (such as Edward Jones or another broker-dealer), will be aggregated with deposits made pursuant to the Bank Program by Edward Jones on your behalf in the Deposit Accounts at the Bank for purposes of calculating the FDIC insurance limit. For example, any deposits you have in a Bank outside of the Bank Program are combined with your Bank Program deposits at that Bank when calculating your FDIC limit. You are responsible for monitoring the total amount of deposits that you have with each Bank in order to determine the extent of FDIC deposit insurance coverage available to you.

Funds deposited in the Deposit Accounts are not eligible for coverage by the Securities Investor Protection Corporation ("SIPC"). SIPC protects the securities of its members' customers up to \$500,000 (including \$250,000 for claims for cash) in the event securities or cash are missing from a client's account as a

result of bankruptcy or other financial difficulties experienced by a member.

B. Operation of the Bank Program

1. Bank Lists

The Banks are organized into two separate Bank Lists based on your account type: one list for personal accounts and one list for business accounts. You will be assigned a Bank List depending upon your account type. A Bank List is provided to you upon your first deposit into the Bank Program and is available at www.edwardjones.com/bankdeposit or by contacting your financial advisor. You should review your applicable Bank List carefully.

The applicable Bank List will also include one or more designated Excess Banks. The designated Excess Banks will be utilized for funds which exceed the Bank Program Limit and if you have directed that these funds not be invested into the Edward Jones Money Market Fund. An Excess Bank may also accept deposits in the same manner as any other Bank in the Bank Program. If all your funds are withdrawn from an Excess Bank, the next time your funds are available for deposit in an Excess Bank, these funds may be deposited in a different Excess Bank.

2. Changes to the Bank Lists

One or more of the Banks included on an applicable Bank List may be replaced with a Bank not previously included on the Bank List or a Bank may be deleted from a Bank List. In general, Edward Jones will provide you with written notice in advance of changes, additions or deletions to a Bank in the Bank Program and you will have an opportunity to designate a Bank as ineligible to receive your deposits before any funds are deposited into a new Bank. If a Bank is unable to accept deposits for regulatory or other reasons, Edward Jones may not be able to provide you with advance notice.

Edward Jones will post changes to the applicable Bank List at www.edwardjones.com/bankdeposit at the time the change is made. Any Bank you have previously designated as ineligible will continue to be designated as ineligible.

In the event a Bank is unable to accept your funds, your funds will be placed in another available Bank on the applicable Bank List. If the Bank that could not accept your funds becomes subsequently available, future deposits in your account may be placed in that Bank.

3. Types of Deposit Accounts

The Deposit Accounts that Edward Jones utilizes include a money market deposit account ("MMDA"), which is a type of savings deposit, and a transaction account ("TA"). The TA may or may not be used in conjunction with a linked MMDA. The MMDAs and TAs are both interest-bearing accounts that are nontransferable.

The TA will be either a negotiable order of withdrawal ("NOW") account or a demand deposit account. TAs will bear the same interest rate as MMDAs. Pursuant to federal regulations, each Bank reserves the right to require seven days' prior notice before cash balances from the MMDA or NOW account can be transferred or withdrawn.

4. Deposit Procedures

When funds in your Edward Jones account are first available for deposit, Edward Jones, as your agent, will direct the funds to be transferred to the Deposit Accounts at available Banks on the applicable Bank List. If your funds deposited at a Bank reach the Applicable Deposit Limit, Edward Jones, as your agent, will direct your additional funds to another available Bank on the applicable Bank List.

Once your funds on deposit at the Banks reach the applicable Bank Program Limit, excess funds will be removed from the Insured Bank Deposit Program and invested into the Edward Jones Money Market Fund (or Excess Bank should you choose to exclude the Edward Jones Money Market Fund) that will accept your funds without limit. Designated Excess Banks will accept funds without regard to FDIC insurance limits (money market funds are not FDIC insured). It is your obligation to monitor your funds deposited at an Excess Bank.

5. Withdrawal Procedures

All withdrawals necessary to satisfy any debit balance in your Edward Jones account will be made by Edward Jones as your agent. A debit balance can be created by a securities purchase or a request for a withdrawal of funds from your Edward Jones account and, if applicable, when you write a check on your Edward Jones account, make payments via the online bill pay service or withdraw funds through your debit card.

If a withdrawal of funds from the Deposit Accounts is necessary to satisfy a debit, funds will be withdrawn from the Banks on the applicable Bank List beginning with any funds above the FDIC insurance limit in an Excess Bank, then withdrawing funds from other Banks on the Bank List at which your funds have been deposited. Please refer to Section E for withdrawal procedures for Edward Jones Money Market Fund.

6. Interest on Balances in the Deposit Accounts

Bank Program interest rates may vary depending on a tiering system utilized by Edward Jones ("Interest Rate Tiers"). The fees received by Edward Jones result in a uniform interest rate payable to you depending on the Interest Rate Tiers detailed below. Accordingly, you will earn the same rate of interest prescribed by the Interest Rate Tiers regardless of the Bank in which your funds are deposited.

Your Interest Rate Tier will initially be determined at the end of the first applicable statement period based on the total value of your "Pricing Group," which may include (as explained below) multiple accounts you hold with Edward Jones. The total value of the accounts in your Pricing Group ("Pricing Group Value") will be based on the monthly total value of the assets under care, without taking any margin loan balances into consideration, and including assets held outside of Edward Jones, such as certain mutual funds and insurance products, which are reflected on the relevant Edward Jones account statements.

Each month you participate in the Bank Program, Edward Jones will recalculate your Pricing Group Value to determine if a higher Interest Rate Tier applies. The highest Interest Rate Tier determined during any given month, using month-end client

statement values, will apply going forward until December 31 of that year. On January 1, your Interest Rate Tier will be determined based on your Pricing Group Value as of December 31 of the year just ended.

Clients in higher Interest Rate Tiers may receive a higher Bank Program interest rate, depending on the interest rate environment and other factors.

To determine your Interest Rate Tier, your account may be grouped with your other accounts or those of people related to or close to you who meet the criteria below that are held in the same Edward Jones branch into what we refer to as a Pricing Group. Each account can only be in one Pricing Group, and we will disclose to you the accounts making up your Pricing Group upon request. Other members of the Pricing Group will receive the same disclosure upon request. Your Pricing Group is based on the following criteria:

- (a) Your single, joint, 529, custodial, owner-only 401(k) plan and IRA accounts are grouped together if they are registered at the same address and share one or more of the following:
- The same last name

• The same Social Security number

• The same Edward Jones Relationship group (If you have worked with your financial advisor to group your account with other accounts for the purpose of planning and establishing financial goals, that is a Relationship Group. Your Relationship Group may be the same as your Pricing Group. Please contact your financial advisor if you have any questions about your Relationship Group.)
- (b) Your revocable trust accounts are grouped with your single, joint, 529, custodial, owner-only 401(k) plan, IRA or other revocable trust accounts if they are registered at the same address and use the same tax ID number for tax reporting.
- (c) Your association, church, corporation, estate, irrevocable trust, LLC, partnership and sole proprietorship accounts are grouped with other accounts of the same type if they are registered at the same address and use the same tax ID number for tax reporting. These types of accounts will be grouped with each other but not with other account types.

Additionally, accounts that do not meet the above criteria with your account but meet the above criteria with another person’s account in your Pricing Group will be added to your Pricing Group.

Please contact your financial advisor if you have questions about your Pricing Group.

The Bank Program’s current interest rates and tiers are available at www.edwardjones.com/bankdeposit and from your financial advisor. Any changes to the interest rates will be available by 5 p.m. CT on the day the new rate takes effect.

This information will also be posted on www.edwardjones.com/bankdeposit and will also be available from your financial advisor. Interest will accrue on Deposit Account balances from the day funds are deposited into the Deposit Accounts at a Bank through the business day preceding the date of withdrawal from the

Deposit Accounts at the Bank. Interest will be compounded and credited monthly. The Banks are not obligated to pay different interest rates on different Interest Rate Tiers, and the Interest Rate Tiers may be changed at any time without notice.

The interest rates paid with respect to the Deposit Accounts at a Bank may be higher or lower than the interest rates available to depositors making deposits directly with the Bank or other depository institutions in comparable accounts. For example, you may earn a lower interest rate through the Bank Program than you would earn by making a deposit or purchasing a certificate of deposit directly through that Bank. You should compare the terms, interest rates and other features of the Bank Program with other accounts and alternative investments or savings options to determine the best option for you.

The Interest Rate Tiers will include:

Tier	Pricing Group Value
1	Less than \$250,000
2	\$250,000–\$499,999.99
3	\$500,000–\$999,999.99
4	\$1,000,000–\$9,999,999.99
5	\$10,000,000 and above

7. Information about the Deposit Accounts

All transactions and activity with respect to your funds in the Deposit Accounts will appear on your Edward Jones account statement and, if applicable, through Edward Jones Online Access. For each statement period, your Edward Jones account statement will reflect all deposits to and withdrawals from the Deposit Accounts, the balance of the Deposit Accounts at each Bank and the interest rate and interest earned on Deposit Account balances.

Edward Jones is responsible for the accuracy of your Edward Jones account statement, not the Banks. In addition, your financial advisor can provide information about your statement and the Deposit Accounts, including balances and the current interest rates.

8. Notices

All notices described in this disclosure may be made by means of a letter, an entry on your Edward Jones account statement, electronically or by other means.

C. Your Relationship with Edward Jones and the Banks

1. Relationship with Edward Jones

Edward Jones is acting as your agent in recording on its books and records your interest in the Deposit Accounts at each Bank, depositing funds into the Deposit Accounts, withdrawing funds from the Deposit Accounts and transferring funds among the Deposit Accounts pursuant to Bank Program guidelines.

Ownership of funds in Deposit Accounts will be evidenced by a book entry on the account records maintained by Edward Jones as your custodian. No evidence of ownership, such as a

passbook or certificate, will be issued to you.

All transactions with respect to the Deposit Accounts must be directed by Edward Jones, and all information concerning your funds in the Deposit Accounts can be obtained only from Edward Jones. IntraFi Network L.L.C. ("IntraFi") facilitates the ability to provide the Bank Program and receives a fee for its services.

Neither IntraFi nor the Banks have any obligation to accept instructions from you with respect to the Deposit Accounts or provide you with information concerning your funds in the Deposit Accounts. Notification of unauthorized activity and any complaints regarding the Bank Program should be provided to Edward Jones.

Edward Jones may, in its sole discretion, terminate your participation in the Bank Program or close the Bank Program to new deposits at any time or change the Bank Program Limit.

Similarly, you may terminate your participation in the Bank Program at any time.

If the Bank Program were to lose Bank capacity for any reason, your deposits may be transferred into the Edward Jones Money Market Fund within your Edward Jones account. If such a transfer occurs, you will be notified within a reasonable time frame so you can provide instructions concerning where to direct your funds. Additional information regarding the Edward Jones Money Market Fund is available from your financial advisor or at www.edwardjones.com/moneymarket.

2. Relationship with the Banks

As described above, your participation in the Bank Program will not provide you with a direct account relationship with the Banks. You may access your deposits in the Bank Program through Edward Jones. You cannot access or withdraw deposits in the Bank Program by contacting a Bank directly. However, each Deposit Account constitutes an obligation of a Bank and is not directly or indirectly an obligation of Edward Jones. You can obtain publicly available financial information concerning each Bank at www.ffiec.gov/nicpubweb/nicweb/SearchForm.aspx or by contacting the FDIC Public Information Center by mail at L. William Seidman Center, Virginia Square, 3501 North Fairfax Drive, Arlington, VA 22226 or by phone at 703-562-2200. Edward Jones does not guarantee in any way the financial condition of the Banks or the accuracy of any publicly available financial information concerning such Banks.

3. Compensation for Edward Jones and Edward Jones Financial Advisors

Compensation Generally

Edward Jones receives a fee equal to a percentage of the average daily deposit balance in the Bank Program. The fee paid to Edward Jones by the Banks for serving as your agent may be as much as the Federal Funds Target - Upper Limit or 3.75% annually, whichever is greater, on your funds held in the Deposit Accounts. Information regarding the Federal Funds Target may be found at <https://fred.stlouisfed.org/series/DFEDTARU>.

The fee paid to Edward Jones may exceed the amounts paid to clients in the form of interest. Bank Program balances impact your financial advisor's eligibility for bonuses paid by Edward Jones.

Edward Jones may reduce its fee and may vary the amount of the reductions between Interest Rate Tiers. The fee may vary from Bank to Bank. The fees received by Edward Jones and IntraFi affect the interest credited to you.

Other than the fees described above, there will be no charges, fees or commissions imposed on your Edward Jones account with respect to the Bank Program. You may obtain information about fees and other charges that may apply to your account at www.edwardjones.com/disclosures/account-fees or by contacting your financial advisor.

D. FDIC Insurance

1. Deposit Insurance: General

The Deposit Accounts (including principal and accrued interest) are insured by the FDIC up to \$250,000 for all deposits held in the same insurable capacity at any one Bank. Generally, any accounts or deposits that you maintain directly with a particular Bank, or through any other intermediary, in the same insurable capacity in which your funds in the Deposit Accounts are maintained would be aggregated with your funds in the Deposit Accounts for purposes of calculating the FDIC insurance limit. In the event a Bank fails, the Deposit Accounts are insured up to \$250,000 for principal and interest accrued to the date the Bank is closed.

Under certain circumstances, if you become the owner of deposits at a Bank because another depositor dies, beginning six months after the death of the depositor, the FDIC will aggregate those deposits for purposes of the FDIC insurance limit with any other deposits that you own in the same insurable capacity at the Bank. Examples of accounts that may be subject to this FDIC policy include joint accounts, "payable on death" accounts and certain trust accounts. The FDIC provides a six-month "grace period" to permit you to restructure your deposits to obtain the maximum amount of deposit insurance for which you are eligible.

In the event that FDIC payments become necessary, payments of principal plus unpaid and accrued interest will be made to you. There is no specific time period during which the FDIC must make insurance payments available, and Edward Jones is under no obligation to credit your account with funds in advance of payments received from the FDIC. Furthermore, you may be required to provide certain documentation to the FDIC and Edward Jones before insurance payments are made. For example, if you hold deposits as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment. Edward Jones will not be obligated to you for amounts not covered by deposit insurance nor will Edward Jones be obligated to make any payments to you in satisfaction of a loss you might incur as a result of a delay in insurance payments.

If your funds in Deposit Accounts or other deposits at a Bank are assumed by another depository institution pursuant to a merger or consolidation, such deposits will continue to be separately insured from the deposits that you might have established with the acquirer until the expiration of a six-month period from the date of the acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquirer held in

the same capacity for purposes of federal deposit insurance. Any deposit opened at the Bank after the acquisition will be aggregated with deposits established with the acquirer for purposes of federal deposit insurance.

The application of the FDIC insurance limit is illustrated by several common factual situations discussed below.

Individual Client Accounts. Deposits at any one Bank held by an individual in an account in the name of an agent or a nominee of such individual (such as the Deposit Accounts held through Edward Jones) or held by a custodian (for example, under the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act) are not treated as owned by the agent, nominee or custodian but are added to other deposits of such individual held in the same insurable capacity (including funds held in a sole proprietorship) and are insured up to \$250,000 in the aggregate.

Joint Accounts. An individual's interest in deposits at any one Bank held under any form of joint ownership valid under applicable state law may be insured up to \$250,000 in the aggregate, separately and in addition to the \$250,000 allowed on other deposits individually owned by any of the co-owners of such accounts (hereinafter referred to as a "Joint Account").

For example, a Joint Account owned by two persons would be eligible for insurance coverage of up to \$500,000 (\$250,000 for each person), subject to aggregation with each owner's interests in other Joint Accounts at the same Bank. Joint Accounts will be insured separately from individually owned accounts only if each of the co-owners is an individual person and has a right of withdrawal on the same basis as the other co-owners.

Trust Accounts. In the Bank Program, trust accounts will be treated as single accounts (per Social Security number or Tax ID number) and will be insured up to \$250,000 per Bank. There are, however, situations where a trust and its beneficiaries may be eligible for insurance above this limit. For clarification, please see the FDIC website at www.fdic.gov, review the FDIC brochure or seek legal counsel.

Business Accounts. Deposits owned by corporations, partnerships and unincorporated associations, including for-profit and not-for-profit organizations, will be insured up to \$250,000 per Bank. Such deposits are insured separately from the personal deposits of the organization's owners, stockholders, partners or members. Accounts owned by the same corporation, partnership or unincorporated association but designated for different purposes are not separately insured.

2. FDIC and SIPC Coverage

The FDIC is an independent agency of the U.S. government. FDIC insurance protects the funds that depositors place in financial institutions should the financial institution close due to financial difficulties.

If you have questions about FDIC insurance coverage, you should seek advice from your own attorney. The FDIC website contains an electronic deposit insurance estimator. The estimator is available at www.fdic.gov/edie/index.html.

You may also obtain information by contacting the FDIC, Deposit

Insurance Outreach, Division of Supervision and Consumer Protection, by letter (550 17th St., N.W., Washington, D.C. 20429), by phone (877-275-3342 or TDD 800-925-4618), by visiting www.fdic.gov/deposit/index.html or by email using the FDIC's Customer Assistance Online Form (available on its website).

The Securities Investor Protection Corporation (SIPC) is a nonprofit membership corporation, funded primarily by its member securities brokerage firms. Unlike the FDIC, SIPC is not a regulatory or government agency. SIPC protects securities of its members' customers up to \$500,000 (including \$250,000 for claims for cash) in the event securities or cash are missing from a client's account as a result of bankruptcy or other financial difficulties experienced by a member. Balances maintained in the Deposit Accounts are covered by FDIC insurance as described above but are not protected by SIPC or any excess coverage purchased by Edward Jones.

If you have questions about SIPC coverage and excess coverage purchased by Edward Jones, please contact your financial advisor. You may also obtain information about SIPC coverage, including a brochure that describes SIPC and SIPC insurance, by accessing the SIPC website at www.sipc.org.

E. The Edward Jones Money Market Fund for Excess Funds

1. Amounts Exceeding the Bank Program Limit

Amounts in excess of the Bank Program Limit will be removed from the Insured Bank Deposit Program and invested into the Edward Jones Money Market Fund without limit, unless you have excluded the Edward Jones Money Market Fund as described in Section A1. Money market funds are not FDIC insured, are not deposits and may lose value. The rate of return for the Edward Jones Money Market Fund is different than the interest rate of the Bank Program and may be higher or lower than the Bank Program interest rate.

Edward Jones is compensated for providing transfer agency, distribution, administration and shareholder servicing in relation to the Edward Jones Money Market Fund. An affiliate of Edward Jones, Olive Street Investment Advisers, LLC., is the investment advisor of the Edward Jones Money Market Fund and is paid a management fee. Edward Jones has a conflict in offering the Edward Jones Money Market Fund as a cash sweep option, and as an option when amounts exceed the Bank Program Limit. You may access additional information regarding the Edward Jones Money Market Fund including the fund prospectus at edwardjones.com/moneymarket or you can request a copy from your financial advisor.

2. Withdrawal Procedures

If a withdrawal from the Deposit Accounts is necessary to satisfy a debit, in most cases amounts will be taken from the Edward Jones Money Market Fund first, then from any Bank on the Bank List in which you have a deposit. However, certain withdrawals may be debited from the Banks first followed by a redemption from the Edward Jones Money Market Fund and a corresponding deposit into the Bank Program on a subsequent business day up to the Bank Program Limit.

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