

Unit Investment Trust Additional Compensation (“Volume Concession”) Disclosure

Unit Investment Trust (“UIT”) sponsors may pay Edward Jones additional compensation, sometimes called a “volume concession,” that is based on the overall volume of UIT sales made by Edward Jones generally over the prior 12 month period. Edward Jones can receive up to 0.10% of total sales in particular trusts as a volume concession. Edward Jones only receives volume concession if it purchases trusts directly from the UIT sponsor. In addition, the percentages vary depending on the UIT sponsor, duration of the UIT and volume of sales. Edward Jones retains the volume concessions it receives and does not pay any portion of the concession directly to your financial advisor.

We want you to understand that the receipt of volume concessions, while it does not increase your sales charge, creates a potential conflict of interest in the form of an additional financial incentive and benefit to Edward Jones. For the period ended December 31, 2019, Edward Jones received \$0 in volume concessions. For that same period, Edward Jones’ net revenue was approximately \$9.5 billion.

Edward Jones may receive volume concession revenue from Invesco Investment Services, Inc., Advisors Asset Management, Inc., and First Trust Portfolios, L.P.

For additional information on volume concession please review the applicable UIT prospectus. Investors should carefully consider the investment objectives, risks, and charges and expenses of a UIT before investing. A prospectus can be obtained from your local Edward Jones financial advisor and should be read carefully before investing.